

ROLLA CITY COUNCIL
AUDIT COMMITTEE MEETING MINUTES
MONDAY, MAY 5TH, 2026; 5:30 pm.
ROLLA CITY HALL – 3RD FLOOR CONFERENCE ROOM
901 NORTH ELM STREET, ROLLA, MO

Presiding: City Administrator Keith Riesberg.

Committee Members in Physical Attendance: Andrew Behrendt, Steve Jackson and Sue Brown.

Other City Officials in Physical Attendance: City Administrator Keith Riesberg, Mayor Lister Florence and Finance Director Steffanie Rogers

Others in Attendance: Rebecca Baker – Partner with KPM CPA’s & Advisors.

1. Overview and purpose of Audit Committee:

City Administrator Riesberg explained that the duties of the Audit Committee have been broadened to be utilized for guidance on budget and policy planning.

2. Presentation of the FY 2024 audit:

Rebecca Baker, partner with KPM CPA’s & Advisors, shared that the 2024 audit was delayed due to issues with RMU’s new accounting software. Although RMU has a separate audit, it is a component to the City of Rolla’s and must be included.

The Independent Auditor’s Report showed an overall scoring of an unmodified and clean opinion, (the highest opinion, see page 4). Things to address include completing the Clearing House entry and policy on Cyber Security and Internal Controls.

Any total Federal expenditures by and agency over \$750,000 requires a federal audit. That was also reviewed and rated with an unmodified and clean rating (Page 97). The 2024 audit will be presented to all of Council on May 18th.

The committee had questions pertaining to definitions and items within the audit that were answered.

3. Update on the FY 2025 audit

Rebecca Baker noted they have started on the FY25 Audit and will be onsite for field work in May. The Audit will be completed in a timelier manner.

4. Other items of consideration

City Administrator Keith Riesberg shared that the committee needed help with the creation of policy or guidelines regarding council training. City Clerk, Lorri Powell added that she would email a list of current considerations and coverage by end of day Friday.

5. Next meeting date: May 18th, 5:30 pm

6. Adjourn: At 6:51 pm, the meeting was adjourned.